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NEWS RELEASE

**MAGELLAN AEROSPACE CONFERENCE CALL ANNOUNCEMENT
Q2-14 RESULTS AND DISCUSSION**

Toronto, August 8, 2014 /CNW/ - Magellan Aerospace Corporation ("Magellan Aerospace") (TSX:MAL) will release its earnings report for the second quarter of 2014 on Tuesday, August 12, 2014 after the markets close. The results will also be posted on the Company's website at <http://www.magellan.aero>.

The Company will then host its financial analyst conference call on Wednesday, August 13, at 8:00 a.m. Eastern Time to discuss its results for the second quarter of 2014. Participants may join the call by dialing 1-866-229-4144 and entering the participant Passcode 9021 937# at the scheduled time of 8:00 a.m. Eastern Time.

Jim Butyniec, Chief Executive Officer will lead the discussion and will be accompanied by Phil Underwood, President, John Dekker, Chief Financial Officer and Daniel Zanatta, Vice-President, Business Development, Marketing and Contracts. The discussion will be followed by a question and answer period.

Thank you for your interest in Magellan Aerospace and we look forward to your participation in the conference call.

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For more information:

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