



FOR IMMEDIATE RELEASE

EURAVIA ANNOUNCES NEW ROLLS-ROYCE 250 ENGINE SUPPORT CAPABILITY

Toronto, ON – Helitech 2016 – October 12, 2016 – Euravia Engineering & Supply Co. Ltd. (“Euravia”), a Magellan Aerospace company will showcase an expanded product capability at Helitech 2016. Euravia, Europe’s leading PT6 engine shop, is now providing total engine support for the Rolls-Royce 250 (RR250) engine. Euravia operates from purpose-built facilities in Kelbrook, in the north west of England, and its new expansion facility, Euravia North America, located in Phoenix, Arizona.

Euravia is an established maintenance, repair and overhaul (MRO) centre of excellence for European PT6 operators and is excited to expand its product offering to include the RR250 engine. Operators around the world can expect the same excellence in engine support, component repair and overhaul, and 24/7 Mobile Repair Team support for the RR250 engine that they have come to rely on for PT6 engines.

Euravia’s General Manager, R&O, Mr. Steve Doughty said, “Euravia is committed in offering total customer support combined with exceptionally competitive prices to enhance operational efficiency.”

About Euravia

Euravia Engineering and Supply Co. Ltd, and Euravia North America are wholly-owned subsidiaries of Magellan Aerospace Corporation. Euravia is internationally recognized as a Centre of Excellence for engine maintenance, repair and overhaul (MRO) and component repair and overhaul (R&O) and supports over 150 customers in 50 countries.

About Magellan Aerospace

Magellan Aerospace is a global, integrated aerospace company that provides complex assemblies and systems solutions to aircraft and engine manufacturers, and defense and space agencies worldwide. Magellan designs, engineers, and manufactures aeroengine and aerostructure assemblies and components for aerospace markets, advanced products for military and space markets, industrial power generation, and specialty products. Magellan is a public company whose shares trade on the Toronto Stock Exchange (TSX: MAL), with operating units throughout Canada, the United States, the United Kingdom, India, and Poland.

Forward Looking Statements

Some of the statements in this press release may be forward-looking statements or statements of future expectations based on currently available information. When used herein, words such as "expect", "anticipate", "estimate", "may", "will", "should", "intend", "believe", and similar expressions, are intended to identify forward-looking statements. Forward-looking statements are based on estimates and assumptions made by the Corporation in light of its experience and its perception of historical trends, current conditions and expected future developments, as well as other factors that the Corporation believes are appropriate in the circumstances. Many factors could cause the Corporation's actual results, performance or achievements to differ materially from those expressed or implied by the forward-looking statements, including those described in the "Risk Factors" section of the Corporation's Annual

Information Form (copies of which filings may be obtained at www.sedar.com). These factors should be considered carefully, and readers should not place undue reliance on the Corporation's forward-looking statements. The Corporation has no intention and undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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