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Magellan Aerospace on the latest new aircraft

Paris Air Show, Le Bourget, France – June 16, 2005 - Magellan Aerospace Corporation announced today its contributions to the newest aircraft programs being promoted at the 2005 Paris Air Show in Le Bourget, France this week. Headline events include the premier appearance of the A380, flying demonstrations of several high-performance military aircraft and new commercial and business aircraft in various stages of development.

Magellan provides over \$1.5M CDN of goods and services for each A380 aircraft produced, including:

- the engineering, manufacture and assembly of the false rear spar wing assembly;
- the manufacture of engine exhaust nozzles for the Rolls-Royce Trent 900 and the GP7200 Alliance engines;
- the manufacture of APU gearbox castings, fuel pipes and thrust fittings;
- precision-machining of A380 main landing gear and wing landing gear assemblies; and
- design engineering work packages for the wing box ribs and the inner rear spar.

Military fighter aircraft including the F22 Raptor and the F/A-18 E/F Super Hornet have received considerable attention as the premier aircraft for the USAF and USN. Magellan manufactures \$50M CDN of components and assemblies annually for these Lockheed Martin and Boeing programs that include:

- F22 titanium aircraft fuselage frames;
- F22 landing gear components;
- GE F414 engine components powering the F/A-18 E/F;
- F-18 fuselage frames and components; and
- F-18 landing gear components.

Magellan is also a provider of Repair and Overhaul services for the GE F404 powerplant which powers earlier versions of the F18.

The new Dassault Falcon 7X business jet is making its first appearance at the 2005 Paris show. Magellan provides multiple components and assemblies for the Pratt & Whitney Canada PW307 engines that power this impressive new aircraft. Valued at \$8M CDN per annum in full production, program activities include:

- provision of engine gearbox and front frame castings;
- by-pass duct manufacture; and
- engine detail component manufacture.

Magellan Aerospace produces components and assemblies for these four new aircraft in its facilities in Canada, the United States, and the United Kingdom adding value through manufacturing technology, engineering, supply base management, financial investment, and risk sharing.

Magellan Aerospace Corporation is one of the worlds most integrated and comprehensive aerospace industry suppliers. Magellan designs, engineers and manufactures aeroengine and aerostructure components for aerospace markets, advanced products for military and space markets, and complementary specialty products. Magellan is a public company whose shares trade on the Toronto Stock Exchange (TSX:MAL), with operating units throughout Canada, the United States and the United Kingdom.

- 30 -

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