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**Magellan wins large Landing Gear package on the Airbus A380**

**Toronto, Ontario – February 15, 2006** – Magellan Aerospace announced today the award of a major A380 landing gear package, valued at \$150 million (\$Cdn). The package includes the main pistons for the main and wing landing gear (MLG and WLG) of the aircraft, and covers a period of performance of 10 years with an additional 5-year option. Magellan currently manufactures landing gear components and assemblies for a number of civil and military aircraft, including other components of the A380 landing gear.

Preparatory work on the program started in late 2005, and initial deliveries will take place in the first half of 2006. "At Magellan, we are proud to have been selected on this major initiative," said Richard Neill, President and CEO of Magellan Aerospace. "We have developed a great working relationship with our customer over the past 10 years, and look forward to continuing the expansion of business between the two companies. Landing gear component manufacturing and subassembly are increasingly a key strategic thrust for Magellan."

Magellan has developed high-velocity precision machining techniques, specialized for complex, hard-metal products, at its plants in New York and Ontario, and will continue to seek new opportunities in the field of landing gear manufacturing. Magellan adds value to its customers through strong program management to ensure delivery requirements, competitive global sourcing to control costs, experienced manufacturing engineering to optimize production processes, and modern computer controlled machining centers to ensure quality and efficiency.

Magellan Aerospace Corporation is one of the world's most integrated and comprehensive aerospace industry suppliers. Magellan designs, engineers, and manufactures aeroengine and aerostructure assemblies and components for aerospace markets, advanced products for military and space markets, and complementary specialty products. Magellan is a public company whose shares trade on the Toronto Stock Exchange (TSX: MAL), with operating units throughout Canada, the United States and the United Kingdom.

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