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FOR IMMEDIATE RELEASE VIA THE CANADIAN CUSTOM DISCLOSURE NETWORK

Magellan Aerospace Announces Record Level of Proprietary Product Orders

Toronto, Ontario – October 25, 2007 – Magellan Aerospace announced today a record year for orders for the Corporation's Proprietary Products; the level of orders in 2007 will surpass \$(Cdn) 50 million for the year. Magellan is known globally as a manufacturer of large, complex aeroengine components and aerostructure assemblies. It also designs and manufactures a line of successful Magellan-owned aerospace products that include small satellite platforms, and a family of solid propellant rocket motors that are manufactured in Canada's only privately owned, state-of-the-art propellant plant.

"Magellan's proprietary products were developed to fill niches in the industry and have subsequently been grown into successful, internationally-adopted products," commented Jim Butyniec, President and COO, Magellan Aerospace Corporation. The majority of such orders are for solid-propellant rocket motors and small satellite platforms.

The global demand for Magellan's family of solid propellant sounding and defence rocket motors further contributes to the Corporation's engineered-product order book. Magellan Aerospace has been developing and manufacturing rockets since the 1960's, establishing Canada as a leader in solid rocket motor technology. The Black Brant sounding rocket is the most reliable and cost effective vehicle available to carry scientific experiments to the fringes of space. Orders in 2007 have included a number of modern rocket motor products that have been developed by Magellan for use as drone booster motors, air-to-ground rockets, test firing support, various aerial targets, and meteorological data gathering.

Magellan's MAC-200 small satellite bus (platform) was designed by Magellan to fill the Canadian Space Agency's (CSA) requirement for a generic bus to support a variety of missions and a wide range of payloads to meet the needs of the scientific community, industry, and the Government of Canada. Over the next ten years, the Canadian Space Agency plans to use Magellan's bus to carry valuable science and research payloads into space. Magellan is currently working on the CASSIOPE bus, the first application of the MAC-200, which is scheduled for launch in 2008.

Magellan Aerospace Corporation is one of the world's most integrated and comprehensive aerospace industry suppliers. Magellan designs, engineers, and manufactures aeroengine and aerostructure assemblies and components for aerospace markets, advanced products for military and space markets, and complementary specialty products. Magellan is a public company whose shares trade on the Toronto Stock Exchange (TSX: MAL), with operating units throughout Canada, the United States and the United Kingdom.

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