



**FOR IMMEDIATE RELEASE VIA THE CANADIAN  
CUSTOM DISCLOSURE NETWORK**

**Magellan Invests in Establishing World-Leading Space  
Capability in Manitoba, Canada**

**Winnipeg, Manitoba – 11 May 2018** -- Magellan Aerospace (Magellan) announced today, funding of CDN \$625,000 for an Industrial Research Chair (IRC) in the area of satellite development, and a further CDN \$120,000 contribution towards a second Chair for Design Engineering, both at the University of Manitoba (U of M). Magellan's Winnipeg division and the U of M have a long and established collaboration and a shared vision to establish a world-leading space capability in Manitoba at the university. The research and development activities of these Chairs are fully funded by industry sponsor(s), the U of M, and the Natural Sciences and Engineering Research Council (NSERC).

Today the U of M announced the two Chairs at a media event held in the Advanced Satellite Integration Facility (ASIF) in Magellan's Winnipeg facility. The ASIF was built with the support of Western Economic Diversification Canada (WD), and in partnership with the U of M to create an innovative hub for both industry and academia for the research, development, and construction of satellite buses and components.

The ASIF is both a world-class integration facility and an industry based education and training facility. The IRC in satellite development will establish a research program to investigate innovations in satellite control and environmental protection technologies, which are core capabilities for Magellan and in Canada's space industry.

The IRC will establish a research program specifically targeted at overcoming the cost and design cycle barriers that prevent the space industry from adopting new satellite technologies. The program will address three key aspects of space systems design: resilient spacecraft control systems, innovative multi-sensor data fusion, and smart technologies for harsh space environments to protect spacecraft from launch vibration, space radiation, and micrometeoroids.

Mr. Dave O'Connor, Division Manager, Defence and Space said, "Magellan's heritage in Canada's space industry dates back to the early 1960s. Today, as one of Canada's largest space companies, we are committed to the space sector in Manitoba and Canada." "Our space strategy is aligned with our federal government's priorities in the areas of innovation, sustainability and climate change, defence and security, safety and sovereignty, and education and youth," he concluded.

## **About Magellan Aerospace**

Magellan Aerospace is a global aerospace company that provides complex assemblies and systems solutions to aircraft and engine manufacturers, and defense and space agencies worldwide. Magellan designs and manufactures aeroengine and aerostructure assemblies and components for aerospace markets, advanced proprietary products for military and space markets, and provides engine and component repair and overhaul services worldwide. Magellan is a public company whose shares trade on the Toronto Stock Exchange (TSX: MAL), with operating units throughout North America, Europe, and India.

## **Forward Looking Statements**

Some of the statements in this press release may be forward-looking statements or statements of future expectations based on currently available information. When used herein, words such as "expect", "anticipate", "estimate", "may", "will", "should", "intend", "believe", and similar expressions, are intended to identify forward-looking statements. Forward-looking statements are based on estimates and assumptions made by the Corporation in light of its experience and its perception of historical trends, current conditions and expected future developments, as well as other factors that the Corporation believes are appropriate in the circumstances. Many factors could cause the Corporation's actual results, performance or achievements to differ materially from those expressed or implied by the forward-looking statements, including those described in the "Risk Factors" section of the Corporation's Annual Information Form (copies of which filings may be obtained at [www.sedar.com](http://www.sedar.com)). These factors should be considered carefully, and readers should not place undue reliance on the Corporation's forward-looking statements. The Corporation has no intention and undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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