

**FOR IMMEDIATE RELEASE VIA THE CANADIAN CUSTOM DISCLOSURE NETWORK**

## **MAGELLAN WINNIPEG CONTRACT AGREEMENT RATIFIED**

**Toronto, ON – October 17, 2005** – Magellan Aerospace Corporation announced today ratification of a three-year agreement with its unionized work force, represented by the Canadian Auto Workers, at its Winnipeg Manitoba operations. The 400 members of Local 3005 voted in favour of an immediate return to work.

Magellan Aerospace Corporation is one of the world's most integrated and comprehensive aerospace industry suppliers. Magellan designs, engineers, and manufactures aeroengine and aerostructure assemblies and components for aerospace markets, advanced products for military and space markets, and complementary specialty products. Magellan is a public company whose shares trade on the Toronto Stock Exchange (TSX: MAL), with operating units throughout Canada, the United States and the United Kingdom.

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