



**FOR IMMEDIATE RELEASE VIA THE CANADIAN CUSTOM DISCLOSURE NETWORK**

**Magellan Aerospace to Open New Precision Machining Operation in Mielec, Poland**

**Toronto, Ontario, 6 April 2015** - Magellan Aerospace announced today that it will open a new, advanced, precision machining facility in Mielec, Poland. The new machining centre complements Magellan's existing surface treatment facility in Poland and is expected to be fully operational in the second half of 2015. The facility will initially specialise in the production of small to medium size components for the aerospace market, and will be further expanded to incorporate precision assembly and aeroengine machining. The expansion of Magellan's operations in Poland are in support of our customers' growing demand for globalisation.

Phil Underwood, President and CEO of Magellan Aerospace commented that "This expansion of our capability in Poland, in conjunction with our expanding footprint in India, will strengthen Magellan's competitive advantage and demonstrate our commitment to supporting our customers' emerging market sourcing requirements".

**About Magellan Aerospace**

Magellan Aerospace is a global, integrated aerospace company that provides complex assemblies and systems solutions to aircraft and engine manufacturers, and defence and space agencies worldwide. Magellan designs, engineers, and manufactures aeroengine and aerostructure assemblies and components for aerospace markets, advanced products for military and space markets, industrial power generation, and specialty products. Magellan is a public company whose shares trade on the Toronto Stock Exchange (TSX: MAL), with operating units throughout Canada, the United States, the United Kingdom, India, and Poland.

**Forward Looking Statements**

Some of the statements in this press release may be forward-looking statements or statements of future expectations based on currently available information. When used herein, words such as "expect", "anticipate", "estimate", "may", "will", "should", "intend", "believe", and similar expressions, are intended to identify forward-looking statements. Forward-looking statements are based on estimates and assumptions made by the Corporation in light of its experience and its perception of historical trends, current conditions and expected future developments, as well as other factors that the Corporation believes are appropriate in the circumstances. Many factors could cause the Corporation's actual results, performance or achievements to differ materially from those expressed or implied by the forward-looking statements, including those described in the "Risk Factors" section of the Corporation's Annual Information Form (copies of which filings may be obtained at [www.sedar.com](http://www.sedar.com)). These factors should be considered carefully, and readers should not place undue reliance on the Corporation's forward-looking statements. The Corporation has no intention and undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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