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NETWORK**

NEWS RELEASE

**MAGELLAN AEROSPACE CONFERENCE CALL ANNOUNCEMENT
YEAR END 2012 RESULTS AND DISCUSSION**

Toronto, March 25, 2013 /CNW/ - Magellan Aerospace Corporation ("Magellan Aerospace") (TSX:MAL) will release its earnings report for the fourth quarter and year ended December 31, 2012 on Wednesday, March 27, 2013 before the markets open. The results will also be posted on the Company's website at <http://www.magellan.aero>.

The Company will then host its financial analyst conference call on Wednesday, March 27 at 4:30 p.m. Eastern Time to discuss its results for the year ended December 31, 2012. Participants may join the call by dialing 1-866-551-3680 and entering the participant PIN code 71098437# at the scheduled time of 4:30 p.m. Eastern Time. A replay will also be available for 90 days, which can be accessed by dialing 1-866-551-4520 noting the following playback reference: 286563# and entering the participant PIN code 71098437#.

Jim Butyniec, President and Chief Executive Officer will lead the discussion and will be accompanied by John Dekker, Chief Financial Officer and Daniel Zanatta, Vice-President, Business Development, Marketing and Contracts. The discussion will be followed by a question and answer period.

Thank you for your interest in Magellan Aerospace and we look forward to your participation in the conference call.

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For more information:

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