



For Immediate Release

Magellan Aerospace Joins Canada's Trade Mission to Africa

27 January 2013 – Mississauga, Ontario – Magellan Aerospace announced today that it will participate in the International Trade Mission in Africa with the Honourable Ed Fast, Minister of International Trade and Minister for the Asia-Pacific Gateway. The mission traveling to Ghana and Nigeria in late January will focus attention on infrastructure projects, mining and energy opportunities in these nations.

“By promoting and showcasing Canada’s strengths and capabilities in target sectors and foreign markets, trade missions enhance Canada’s profile and visibility on the international stage, while maximizing the benefits for world class Canadian companies” said Minister Fast. “By helping Canadian business expand and succeed abroad, we are also helping to create jobs, growth and prosperity at home.”

Magellan’s objectives for this trade mission are to gain deeper insight into the needs of the energy markets in Ghana, Nigeria, and the African region; to further existing and develop new relationships in these markets; and to build on the success of a major power generation project that Magellan is completing in Ghana presently.

Magellan Aerospace and other Canadian companies can play a role in improving the infrastructure in African countries like Ghana, where sufficient electric power is not available or may be unreliable. The Magellan-built T3 thermal electric power generation plant near Takoradi is a success story for both Canadian technology and the Canadian Commercial Corporation (CCC), who brokered the contract with Ghana’s Ministry of Energy in 2008.

About Magellan Aerospace

Magellan Aerospace is one of the world's most integrated and comprehensive aerospace industry suppliers. Magellan designs, engineers, and manufactures aeroengine and aerostructure assemblies and components for aerospace markets, advanced products for military and space markets, industrial power generation, and specialty products. Magellan is a public company whose shares trade on the Toronto Stock Exchange (TSX: MAL), with operating units throughout Canada, the United States, the United Kingdom, India, and Poland.

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