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NEWS RELEASE

**MAGELLAN AEROSPACE CONFERENCE CALL ANNOUNCEMENT
Q2-13 RESULTS AND DISCUSSION**

Toronto, August 9, 2013 /CNW/ - Magellan Aerospace Corporation ("Magellan Aerospace") (TSX:MAL) will release its earnings report for the second quarter 2013 on Monday, August 12, 2013 after the markets close. The results will also be posted on the Company's website at <http://www.magellan.aero>.

The Company will then host its financial analyst conference call on Tuesday, August 13, at 4:30 p.m. Eastern Time to discuss its results for the second quarter of 2013. Participants may join the call by dialing 1-866-551-3680 and entering the participant PIN code 53173697# at the scheduled time of 4:30 p.m. Eastern Time.

Jim Butyniec, President and Chief Executive Officer will lead the discussion and will be accompanied by John Dekker, Chief Financial Officer and Daniel Zanatta, Vice-President, Business Development, Marketing and Contracts. The discussion will be followed by a question and answer period.

Thank you for your interest in Magellan Aerospace and we look forward to your participation in the conference call.

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