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NEWS RELEASE

**MAGELLAN AEROSPACE CONFERENCE CALL ANNOUNCEMENT
Q3-13 RESULTS AND DISCUSSION**

Toronto, November 5, 2013 /CNW/ - Magellan Aerospace Corporation ("Magellan Aerospace") (TSX:MAL) will release its earnings report for the third quarter 2013 on Monday, November 11th, 2013 after the markets close. The results will also be posted on the Company's website at <http://www.magellan.aero>.

The Company will then host its financial analyst conference call on Tuesday, November 12th, at 8:00 a.m. Eastern Time to discuss its results for the third quarter of 2013. Participants may join the call by dialing 1-866-352-2112 and entering the participant PIN code 7155 853# at the scheduled time of 8:00 a.m. Eastern Time.

Jim Butyniec, President and Chief Executive Officer will lead the discussion and will be accompanied by John Dekker, Chief Financial Officer and Daniel Zanatta, Vice-President, Business Development, Marketing and Contracts. The discussion will be followed by a question and answer period.

Thank you for your interest in Magellan Aerospace and we look forward to your participation in the conference call.

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