



**FOR IMMEDIATE RELEASE VIA THE CANADIAN CUSTOM DISCLOSURE  
NETWORK**

**NEWS RELEASE**

**MAGELLAN AEROSPACE CONFERENCE CALL ANNOUNCEMENT  
Q4-14 RESULTS AND DISCUSSION**

Toronto, March 23, 2015 /CNW/ - Magellan Aerospace Corporation ("Magellan Aerospace") (TSX:MAL) will release its earnings report for the fourth quarter and year-end 2014 on Wednesday, March 25, 2015 after the markets close. The results will also be posted on the Company's website at <http://www.magellan.aero>.

The Company will then host its financial analyst conference call on Thursday, March 26, at 8:00 a.m. Eastern Time to discuss its results for the fourth quarter of 2014. Participants may join the call by dialing 1-866-229-4144 and entering the participant Passcode 6140 514# at the scheduled time of 8:00 a.m. Eastern Time.

Phil Underwood, President and Chief Executive Officer will lead the discussion and will be accompanied by John Dekker, Chief Financial Officer. The discussion will be followed by a question and answer period.

Thank you for your interest in Magellan Aerospace and we look forward to your participation in the conference call.

- 30 -

For more information:

John Dekker  
Chief Financial Officer and Corporate Secretary  
Magellan Aerospace Corporation

T: +1 905 677 1889 Ext 224  
E: [john.dekker@magellan.aero](mailto:john.dekker@magellan.aero)