



**FOR IMMEDIATE RELEASE VIA THE CANADIAN CUSTOM DISCLOSURE NETWORK**

**MAGELLAN AEROSPACE ANNOUNCES REPORT ON VOTING RESULTS FOR DIRECTORS**

Mississauga, Ontario – May 5, 2020 - Magellan Aerospace Corporation (the "Corporation") announces that today at the annual meeting of shareholders of the Corporation (the "Meeting") the proposed nominees for directors of the Corporation received the following votes:

<b>Name of Proposed Nominee</b>	<b>Votes For</b>	<b>Percentage of Votes For</b>	<b>Votes Withheld</b>	<b>Percentage of Votes Withheld</b>
N. Murray Edwards	52,216,618	99.20%	422,801	0.80%
Phillip C. Underwood	52,324,884	99.40%	314,535	0.60%
Beth M. Budd Bandler	52,599,257	99.92%	40,162	0.08%
William G. Davis	52,015,846	98.82%	623,573	1.18%
Bruce W. Gowan	51,987,636	98.76%	651,783	1.24%
Larry G. Moeller	52,026,871	98.84%	612,548	1.16%
Steven Somerville	52,225,135	99.21%	414,284	0.79%

As a result, all of the above named nominees have been elected to hold office for the ensuing year, or until their successors are duly elected or appointed, subject to the provisions of the *Business Corporations Act* (Ontario) and by-laws of the Corporation.

### **About Magellan Aerospace**

Magellan Aerospace is a global, integrated aerospace company that provides complex assemblies and systems solutions to aircraft and engine manufacturers, and defence and space agencies worldwide. Magellan designs, engineers, and manufactures aeroengine and aerostructure assemblies and components for aerospace markets, advanced products for military and space markets, industrial power generation, and specialty products. Magellan is a public company whose shares trade on the Toronto Stock Exchange (TSX: MAL), with operating units throughout North America, Europe and India.

- 30 -

For additional information:

Phillip C. Underwood  
Chief Executive Officer  
Magellan Aerospace Corporation  
T : +1 (905) 677-1889  
E: phil.underwood@magellan.aero

Elena M. Milantoni  
Chief Financial Officer  
Magellan Aerospace Corporation  
T: +1 (905) 677-1889  
E: elena.milantoni@magellan.aero