



FOR IMMEDIATE RELEASE VIA THE CANADIAN CUSTOM DISCLOSURE NETWORK

MAGELLAN AEROSPACE ANNOUNCES REPORT ON VOTING RESULTS FOR DIRECTORS

Mississauga, Ontario – May 2, 2023 - Magellan Aerospace Corporation (the "Corporation") announces that today at the annual meeting of shareholders of the Corporation (the "Meeting") the proposed nominees for directors of the Corporation received the following votes:

Name of Proposed Nominee	Votes For	Percentage of Votes For	Votes Withheld	Percentage of Votes Withheld
N. Murray Edwards	48,700,157	98.70%	640,271	1.30%
Phillip C. Underwood	48,752,761	98.81%	587,667	1.19%
Beth M. Budd Bandler	47,563,260	96.40%	1,777,168	3.60%
Larry G. Moeller	48,598,341	98.50%	742,087	1.50%
Steven Somerville	47,264,694	95.79%	2,075,734	4.21%
James P. Veitch	46,885,058	95.02%	2,455,370	4.98%

As a result, all of the above named nominees have been elected to hold office for the ensuing year, or until their successors are duly elected or appointed, subject to the provisions of the *Business Corporations Act* (Ontario) and by-laws of the Corporation.

About Magellan Aerospace

Magellan Aerospace is a global, integrated aerospace company that provides complex assemblies and systems solutions to aircraft and engine manufacturers, and defence and space agencies worldwide. Magellan designs, engineers, and manufactures aeroengine and aerostructure assemblies and components for aerospace markets, advanced products for military and space markets, industrial power generation, and specialty products. Magellan is a public company whose shares trade on the Toronto Stock Exchange (TSX: MAL), with operating units throughout North America, Europe and India.

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For additional information:

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