



FOR IMMEDIATE RELEASE VIA THE CANADIAN CUSTOM DISCLOSURE NETWORK

MAGELLAN AEROSPACE ANNOUNCES REPORT ON VOTING RESULTS FOR DIRECTORS

Mississauga, Ontario – April 30, 2023 - Magellan Aerospace Corporation (the "Corporation") announces that today at the annual meeting of shareholders of the Corporation (the "Meeting") the proposed nominees for directors of the Corporation received the following votes:

Name of Proposed Nominee	Votes For	Percentage of Votes For	Votes Withheld	Percentage of Votes Withheld
N. Murray Edwards	49,949,149	98.44%	793,603	1.56%
Phillip C. Underwood	50,251,185	99.03%	491,567	.97%
Beth M. Budd Bandler	48,642,800	95.86%	2,099,952	4.14%
Larry G. Moeller	50,164,148	98.86%	578,604	1.14%
Steven Somerville	48,935,719	96.44%	1,807,033	3.56%
James P. Veitch	48,377,071	95.34%	2,365,681	4.66%

As a result, all of the above named nominees have been elected to hold office for the ensuing year, or until their successors are duly elected or appointed, subject to the provisions of the *Business Corporations Act* (Ontario) and by-laws of the Corporation.

About Magellan Aerospace

Magellan Aerospace is a global, integrated aerospace company that provides complex assemblies and systems solutions to aircraft and engine manufacturers, and defence and space agencies worldwide. Magellan designs, engineers, and manufactures aeroengine and aerostructure assemblies and components for aerospace markets, advanced products for military and space markets, industrial power generation, and specialty products. Magellan is a public company whose shares trade on the Toronto Stock Exchange (TSX: MAL), with operating units throughout North America, Europe and India.

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For additional information:

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