



## NOTICE OF 2025 ANNUAL MEETING OF SHAREHOLDERS

### When

Tuesday, May 6, 2025  
11:00 a.m. Eastern Time

### Where

Magellan Aerospace  
3160 Derry Road East  
Mississauga, ON L4T 1A9

### Your Vote is important

If you held common shares of Magellan Aerospace Corporation (the “**Corporation**”) on March 21, 2025 (the “**Record Date**”), you are entitled to receive notice of and vote at the annual meeting of shareholders (the “**Meeting**”).

You can vote in advance or at the Meeting. We encourage shareholders to vote by proxy in advance of the Meeting because that is the easiest way to vote your shares.

See pages 5 through 7 of the attached management proxy circular for information about how to vote. To be valid, Computershare Investor Services Inc., our transfer agent, must receive your voting instructions **before 11:00 a.m. on EST on Friday, May 2, 2025.**

The Corporation has elected to use the notice-and-access to deliver the meeting materials to shareholders. This means that the Corporation will post the meeting materials online for shareholders to access electronically. You will receive a package in the mail with a notification explaining how to access the meeting materials electronically and how to request a paper copy at no charge. Your package will include a proxy form or a voting instruction form so you can vote your shares. Electronic delivery reduces the cost and environmental impact of producing and distribution paper copies and provides shareholders with faster access to information.

Please read the proxy materials carefully. The Corporation appreciates your cooperation in considering and acting on the matters presented.

By Order of the Board of Directors of the Corporation

Elena M. Milantoni  
Chief Financial Officer and Corporate Secretary  
Mississauga, Ontario

March 21, 2025

### FOR MORE INFORMATION

At Meeting, the shareholders will:

- receive the consolidated financial statements of the Corporation for its financial year ended December 31, 2024, together with the report of the auditors thereon;
- elect the directors of the Corporation for the ensuing year;
- appoint the auditors for the ensuing year and authorize the directors to fix their remuneration; and
- consider any other business as may properly come before the Meeting.

Read more about the business of the Meeting beginning on page 3 of the attached management proxy circular.

Access our 2024 annual report and other documents and information online:

- [magellan.aero](http://magellan.aero)
- [sedarplus.com](http://sedarplus.com) (SEDAR+)

### COMMON SHARES OUTSTANDING

57,138,980	at December 31, 2024
57,138,580	at March 21, 2025

### TRANSFER AGENT

*If you have questions or require assistance voting, please contact:*

Computershare Investor Services Inc.  
100 University Avenue, 8th Floor  
Toronto, ON M5J 2Y1  
1-800-564-6253



Have questions about this notice? Call the Toll Free Number below or scan the QR code to find out more.

Toll Free 1-866-964-0492



[www.computershare.com/  
noticeandaccess](http://www.computershare.com/noticeandaccess)

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## Notice of Availability of Proxy Materials for MAGELLAN AEROSPACE CORPORATION Annual General Meeting

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### **Meeting Date and Location:**

**When:** May 6, 2025  
11:00 am (Eastern Time)

**Where:** Magellan Aerospace, 3160 Derry Road East,  
Mississauga, Ontario L4T 1A9

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You are receiving this notice to advise that the proxy materials for the above noted securityholders' meeting are available on the Internet. This communication presents only an overview of the more complete proxy materials that are available to you on the Internet. We remind you to access and review all of the important information contained in the information circular and other proxy materials before voting.

The information circular and other relevant materials are available at:

**<https://magellan.aero/investors/shareholder-reports/>**

**OR**

**[www.sedarplus.ca](http://www.sedarplus.ca)**

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### **How to Obtain Paper Copies of the Proxy Materials**

Securityholders may request to receive paper copies of the current meeting materials by mail at no cost. Requests for paper copies may be made using your Control Number as it appears on your enclosed Voting Instruction Form or Proxy. To ensure you receive the materials in advance of the voting deadline and meeting date, all requests must be received no later than April 25, 2025. If you do request the current materials, please note that another Voting Instruction Form/Proxy will not be sent; please retain your current one for voting purposes.

#### **For Holders with a 15 digit Control Number:**

Request materials by calling Toll Free, within North America - 1-866-962-0498 or direct, from Outside of North America - (514) 982-8716 and entering your control number as indicated on your Voting Instruction Form or Proxy.

To obtain paper copies of the materials after the meeting date, please contact [ir@magellan.aero](mailto:ir@magellan.aero).

#### **For Holders with a 16 digit Control Number:**

Request materials by calling Toll Free, within North America - 1-877-907-7643 or direct, from Outside of North America - 1-303-562-9305 and entering your control number as indicated on your Voting Instruction Form.

To obtain paper copies of the materials after the meeting date, please contact [ir@magellan.aero](mailto:ir@magellan.aero).

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# Securityholder Meeting Notice

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The resolutions to be voted on at the meeting are listed below along with the Sections within the Information Circular where disclosure regarding the matter can be found.

1. **Election of Directors** - See pages 3 and 8 - 11 of the Information Circular.
2. **Reappoint the Auditors** - See page 3 of the Information Circular.

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## Voting

**PLEASE NOTE - YOU CANNOT VOTE BY RETURNING THIS NOTICE.** To vote your securities, please refer to the instructions on the enclosed Proxy or Voting Instruction Form. Your Proxy or Voting Instruction Form must be received by 11:00 a.m (Eastern time) on May 2, 2025.

**PLEASE VIEW THE INFORMATION CIRCULAR PRIOR TO VOTING**

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Annual Financial statement delivery

- Only Registered and Beneficial holders who opted to receive one